

**UNITED WAY OF THE
CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024**

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Independent Auditor's Report

The Board of Directors
United Way of the Chattahoochee Valley, Inc.
Columbus, Georgia

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of United Way of the Chattahoochee Valley, Inc. (the "Organization"), a non-profit organization, which comprise the Statements of Financial Position as of June 30, 2025 and 2024, and the related Statements of Activities, Functional Expenses and Cash Flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to the financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date the financial statements are issued.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.



The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated December 8, 2025 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Organization's internal control over financial reporting and compliance.

Robinson, Grimes + Company, P.C.

Certified Public Accountants
Columbus, Georgia

December 8, 2025

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2025 AND 2024

	<u>ASSETS</u>	
	<u>2025</u>	<u>2024</u>
Cash and cash equivalents	\$ 5,132,705	\$ 4,288,809
Pledges receivable, net	3,788,633	3,107,877
Accounts receivable	496,652	1,385,035
Other assets	70,955	90,414
Investments	2,384,893	2,141,098
Split interest agreement	1,714,310	1,599,862
Operating lease right-of-use asset	1,478,059	1,680,552
Fixed assets, net of accumulated depreciation	<u>188,110</u>	<u>275,043</u>
Total assets	<u>\$ 15,254,317</u>	<u>\$ 14,568,690</u>

LIABILITIES AND NET ASSETS

	<u>LIABILITIES</u>	
Allocations payable	\$ 3,545,500	\$ 4,300,000
Donor designations payable	39,641	27,718
Accounts payable	51,626	225,636
Accrued expenses	201,515	300,447
Operating lease liability	<u>702,524</u>	<u>792,891</u>
Total liabilities	<u>4,540,806</u>	<u>5,646,692</u>

NET ASSETS

NET ASSETS		
Without donor restrictions	5,840,823	5,257,289
With donor restrictions	<u>4,872,688</u>	<u>3,664,709</u>
Total net assets	<u>10,713,511</u>	<u>8,921,998</u>
Total liabilities and net assets	<u>\$ 15,254,317</u>	<u>\$ 14,568,690</u>

See Notes to Financial Statements.

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
PUBLIC SUPPORT & REVENUE			
Gross campaign results (24-25 campaign)	\$ 6,138,214	\$ 0	\$ 6,138,214
Release of 24-25 campaign from restriction	223,986	(223,986)	0
Less donor designations	(44,022)	0	(44,022)
Less provision for uncollectible	(395,947)	0	(395,947)
Net campaign results (24-25 campaign)	<u>5,922,231</u>	<u>(223,986)</u>	<u>5,698,245</u>
Gross campaign results (25-26 campaign)	<u>0</u>	<u>602,603</u>	<u>602,603</u>
Contributions	562,813	800,000	1,362,813
Net investment income	375,598	0	375,598
Community schools	0	649,125	649,125
Women's initiative	0	33,888	33,888
Homeless grant	0	890,712	890,712
Other grants	0	909,266	909,266
Chips4Chips	0	334,502	334,502
Change in value of split-interest agreement	0	114,448	114,448
Other income	272,150	21,664	293,814
Net assets released from restrictions	<u>2,924,243</u>	<u>(2,924,243)</u>	<u>0</u>
Other public support & revenue	<u>4,134,804</u>	<u>829,362</u>	<u>4,964,166</u>
Total public support & revenue	<u>10,057,035</u>	<u>1,207,979</u>	<u>11,265,014</u>
EXPENSES			
Program services			
Gross funds awarded/distributed	3,879,686	0	3,879,686
Less donor designations	(44,022)	0	(44,022)
Net funds distributed	3,835,664	0	3,835,664
Other program services			
United Way programs	3,753,137	0	3,753,137
Total program services	7,588,801	0	7,588,801
Supporting services	1,884,700	0	1,884,700
Total expenses	<u>9,473,501</u>	<u>0</u>	<u>9,473,501</u>
Change in net assets	583,534	1,207,979	1,791,513
Net assets, beginning	<u>5,257,289</u>	<u>3,664,709</u>	<u>8,921,998</u>
Net assets, ending	<u>\$ 5,840,823</u>	<u>\$ 4,872,688</u>	<u>\$ 10,713,511</u>

See Notes to Financial Statements.

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
PUBLIC SUPPORT & REVENUE			
Gross campaign results (23-24 campaign)	\$ 6,400,179	\$ 0	\$ 6,400,179
Release of 23-24 campaign from restriction	447,421	(447,421)	0
Less donor designations	(42,502)	0	(42,502)
Less provision for uncollectible	(309,681)	0	(309,681)
Net campaign results (23-24 campaign)	<u>6,495,417</u>	<u>(447,421)</u>	<u>6,047,996</u>
Gross campaign results (24-25 campaign)	<u>0</u>	<u>223,986</u>	<u>223,986</u>
Net investment income	400,593	0	400,593
Community schools	0	620,986	620,986
Women's initiative	0	28,913	28,913
Homeless grant	0	1,320,782	1,320,782
Other grants	231,230	619,429	850,659
Chips4Chips	0	1,409,037	1,409,037
Emerging leaders	0	21,542	21,542
Change in value of split-interest agreement	0	223,309	223,309
Other income	130,581	0	130,581
Net assets released from restrictions	<u>3,478,159</u>	<u>(3,478,159)</u>	<u>0</u>
Other public support & revenue	<u>4,240,563</u>	<u>765,839</u>	<u>5,006,402</u>
Total public support & revenue	<u>10,735,980</u>	<u>542,404</u>	<u>11,278,384</u>
EXPENSES			
Program services			
Gross funds awarded/distributed	4,537,910	0	4,537,910
Less donor designations	(42,502)	0	(42,502)
Net funds distributed	<u>4,495,408</u>	<u>0</u>	<u>4,495,408</u>
Other program services			
United Way programs	<u>4,201,380</u>	<u>0</u>	<u>4,201,380</u>
Total program services	<u>8,696,788</u>	<u>0</u>	<u>8,696,788</u>
Supporting services	<u>2,388,536</u>	<u>0</u>	<u>2,388,536</u>
Total expenses	<u>11,085,324</u>	<u>0</u>	<u>11,085,324</u>
Change in net assets	(349,344)	542,404	193,060
Net assets, beginning	<u>5,606,633</u>	<u>3,122,305</u>	<u>8,728,938</u>
Net assets, ending	<u>\$ 5,257,289</u>	<u>\$ 3,664,709</u>	<u>\$ 8,921,998</u>

See Notes to Financial Statements.

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2025

	Program Services			Supporting Services		
	Allocation Services	United Way Programs	Total	Organizational Administration	Fundraising	Total
EXPENSES						
Community investments	\$ 3,553,500	\$ 0	\$ 3,553,500	\$ 0	\$ 0	\$ 0
Salaries	193,313	1,815,633	2,008,946	438,755	524,374	963,129
Payroll taxes	13,739	124,973	138,712	36,530	41,827	78,357
Employee benefits	35,130	241,587	276,717	66,608	77,101	143,709
Subtotal	242,182	2,182,193	2,424,375	541,893	643,302	1,185,195
Marketing	40	20,169	20,209	6,530	67,465	73,995
Bank charges	0	0	0	22,824	0	22,824
Supplies	1,040	23,718	24,758	3,462	8,315	11,777
Printing and copying	236	4,575	4,811	0	7,937	7,937
Postage and shipping	554	5,551	6,105	2,492	1,384	3,876
Telephone and networks	2,655	27,906	30,561	5,844	7,012	12,856
Occupancy	12,454	148,542	160,996	56,044	31,136	87,180
Travel and entertainment	1,222	42,764	43,986	8,267	66,657	74,924
Insurance	566	20,174	20,740	2,546	1,413	3,959
Dues and subscriptions	0	2,268	2,268	5,804	255	6,059
Depreciation	3,963	55,227	59,190	17,834	9,909	27,743
Legal and professional	3,729	541,710	545,439	86,237	150,868	237,105
Other direct program expenses	0	489,266	489,266	0	6,771	6,771
Maintenance	6,662	108,511	115,173	29,978	35,365	65,343
Training	575	6,250	6,825	8,163	4,991	13,154
Vehicle expenses	0	11,453	11,453	0	0	0
United Way of America dues	6,286	62,860	69,146	28,287	15,715	44,002
Subtotal	39,982	1,570,944	1,610,926	284,312	415,193	699,505
Total Functional Expenses	\$ 3,835,664	\$ 3,753,137	\$ 7,588,801	\$ 826,205	\$ 1,058,495	\$ 1,884,700

See Notes to Financial Statements.

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2024

	Program Services			Supporting Services		
	Allocation Services	United Way Programs	Total	Organizational Administration	Fundraising	Total
EXPENSES						
Community investments	\$ 4,263,313	\$ 0	\$ 4,263,313	\$ 0	\$ 0	\$ 0
Salaries	152,331	1,419,069	1,571,400	512,897	705,822	1,218,719
Payroll taxes	10,290	104,071	114,361	38,977	51,083	90,060
Employee benefits	23,567	180,731	204,298	94,731	111,398	206,129
Subtotal	186,188	1,703,871	1,890,059	646,605	868,303	1,514,908
Marketing	606	46,860	47,466	3,115	58,781	61,896
Bank charges	0	156	156	17,736	0	17,736
Supplies	2,177	28,922	31,099	4,654	25,036	29,690
Printing and copying	0	5,201	5,201	57	8,860	8,917
Postage and shipping	104	0	104	8,285	483	8,768
Telephone and networks	2,290	20,224	22,514	13,501	10,008	23,509
Occupancy	15,452	126,993	142,445	49,778	63,940	113,718
Travel and entertainment	2,387	66,878	69,265	27,574	105,632	133,206
Insurance	1,257	47,418	48,675	5,097	4,595	9,692
Miscellaneous	0	0	0	0	15,200	15,200
Dues and subscriptions	273	2,937	3,210	4,123	2,646	6,769
Depreciation	3,995	45,944	49,939	17,978	13,983	31,961
Legal and professional	1,683	1,128,854	1,130,537	92,810	141,491	234,301
Other direct program expenses	0	817,957	817,957	0	0	0
Maintenance	8,672	112,638	121,310	40,608	47,116	87,724
Training	1,067	16,019	17,086	12,529	14,528	27,057
Vehicle expenses	0	3,317	3,317	0	0	0
United Way of America dues	5,944	27,191	33,135	20,640	42,844	63,484
Subtotal	45,907	2,497,509	2,543,416	318,485	555,143	873,628
Total Functional Expenses	\$ 4,495,408	\$ 4,201,380	\$ 8,696,788	\$ 965,090	\$ 1,423,446	\$ 2,388,536

See Notes to Financial Statements.

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	<u>\$ 1,791,513</u>	<u>\$ 193,060</u>
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	86,933	81,900
Gain on investments, net	(207,356)	(215,984)
Lease non-cash adjustment	112,126	112,125
Changes in:		
Pledges receivable, less allowance for uncollectible	(680,756)	392,318
Accounts receivable	888,383	(823,629)
Other assets	19,459	93,693
Split interest agreement	(114,448)	(223,309)
Accounts payable and accrued expenses	(272,942)	344,750
Allocations and donor designations payable	<u>(742,577)</u>	<u>(339,841)</u>
Total adjustments	<u>(911,178)</u>	<u>(577,977)</u>
Net cash provided by (used in) operating activities	<u>880,335</u>	<u>(384,917)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale or maturities of investments	644,186	112,404
Purchase of investments	(680,625)	(145,609)
Purchase of fixed assets	<u>0</u>	<u>(111,230)</u>
Net cash used in investing activities	<u>(36,439)</u>	<u>(144,435)</u>
Net increase (decrease) in cash and cash equivalents	843,896	(529,352)
Cash and cash equivalents, beginning	<u>4,288,809</u>	<u>4,818,161</u>
Cash and cash equivalents, ending	<u>\$ 5,132,705</u>	<u>\$ 4,288,809</u>

See Notes to Financial Statements.

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 1: Nature of Operations

United Way of the Chattahoochee Valley, Inc. ("Organization") is a Georgia nonprofit organization founded in 1952 and incorporated under its current name on August 29, 1995. Its purpose is to help reduce poverty and increase the organized capacity of people to care for one another by providing, with its member agencies, need and effective health, rehabilitation, social adjustment and character building programs.

NOTE 2: Summary of Significant Accounting Policies

Basis of Accounting - The Organization's financial statements have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Basis of Presentation - The Organization follows all applicable standards under accounting principles generally accepted in the United States of America ("GAAP"). Under those standards, the Organization is required to report information regarding its financial position and activities according to two classes of net assets:

Net assets without donor restrictions: Net assets not subject to donor-imposed stipulations.

Net assets with donor restrictions: Net assets subject to donor-imposed stipulations that are to be either (1) maintained in perpetuity by the Organization, or (2) maintained until the Organization satisfies certain purpose or time restrictions.

Cash and Cash Equivalents - For purposes of the Statement of Cash Flows, cash includes all monies in banks and on hand.

Accounts Receivable - Accounts receivable primarily consists of amounts due under cost reimbursement grants from the federal and state government. Due to the nature of these receivables, no allowance is deemed necessary.

Revenue Recognition - Contributions received are recorded as support, with or without donor restrictions, depending on the existence of any donor restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statements of Activities as net assets released from restrictions. The Organization reports any donor-restricted contributions whose restrictions are met in the same accounting period as net assets without donor restrictions.

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 2: Summary of Significant Accounting Policies (Continued)

The Organization receives certain goods and services as in-kind gifts. These gifts are recorded at management's estimate of fair value on the date received. Many individuals volunteer their time and perform a variety of tasks that assist the Organization, but these services do not meet the criteria for recognition as contributed services under GAAP.

Functional Expenses - Salaries and payroll related costs are allocated to the various supporting and program services of the Organization based on estimates of time incurred for the services by full-time equivalent staff. All other program costs not specifically identified are allocated based on estimates by management. These allocations are reviewed annually and changed as applicable to reflect changes in the activities of the Organization and its personnel.

Payments and Designations - Donors may designate their gifts to specific nonprofit agencies. The nonprofit agencies are required to provide the Organization with documentation of their tax-exempt status. The collection of these contributions and distribution to donor-specified agencies are transactions in which the Organization is acting as an agent. These transactions are not reported on the Statements of Activities as revenue and expenses, but are included in total campaign results. Amounts collected and held at year end are reported as agency funds payable. The Organization honors all designations made to each member organization, but retains variance power.

Donated Property, Equipment and Supplies - Donations of property, equipment and supplies are recorded as contributions at their estimated fair value at the date of donation. Such donations are reported as increases in net assets without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as contributions with donor restrictions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies those net assets with donor restrictions to net assets without donor restrictions at that time.

Estimates - The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 2: Summary of Significant Accounting Policies (Continued)

Investments - Investments are stated at fair value. Net appreciation or depreciation of the fair value of investments consists of the unrealized appreciation or depreciation of investments held during the year, as well as the realized gain or loss on sale of investments which represents the difference between net sales proceeds and cost or previous fair value of the investments sold. The net realized and unrealized gains and losses on investments are reflected in the Statements of Activities.

Fair Value Measurements - GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs. See Note 4 relating to assets for which fair value measurements apply.

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 2: Summary of Significant Accounting Policies (Continued)

Fixed Assets and Depreciation - Assets are recorded at cost, if purchased, or estimated fair value, if donated, on the date contributed. Major additions and improvements of \$1,000 or greater are capitalized while replacements, maintenance and repairs, which do not improve or extend the life of the respective assets are expensed as incurred. When fixed assets are sold or otherwise disposed of, the asset account and accumulated depreciation are relieved and any resulting gain or loss is included in operations. Depreciation is computed on the straight-line method over the estimated useful life of the asset.

The useful lives of fixed assets for the purposes of computing depreciation are:

Furniture and fixtures	5 - 10 years
Equipment	3 - 10 years
Vehicles	5 years

Leases - Contractual arrangements are reviewed to determine if they represent a lease contract, or include a lease contract at inception. In accordance with ASC 842, Right of Use ("ROU") assets and liabilities are recognized based on the present value of future minimum lease payments over the lease term at the commencement date. ROU assets represent the right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make payments arising from the lease.

ROU assets resulting from operating leases are presented on the Statements of Financial Position. Operating lease expense is recognized on a straight-line basis over the lease term and included in general and administrative expenses on the Statements of Activities.

The Organization also elected the following practical expedients:

- The Organization will not recognize ROU assets and lease liabilities related to leases with an original term of twelve months or less.
- For real estate leases, the Organization elected to combine lease and non-lease components.
- When known, the Organization will use the rate implicit in the lease. Otherwise, the Organization will use their incremental borrowing rate.

Income Taxes - The Organization is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and, therefore, has made no provision for federal or state income taxes in the accompanying financial statements. In addition, the Organization has been classified, by the Internal Revenue Service, as an organization that is not a "private foundation" within the meaning of section 509(a)(2) of the Internal Revenue Code.

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 2: Summary of Significant Accounting Policies (Continued)

GAAP requires recognition of a liability for the benefit resulting from any uncertain tax positions taken by the Organization. The tax returns of the Organization are subject to examination by the Internal Revenue Service ("IRS") and state taxing authorities. There are currently no audits for any tax periods in progress. Based on evaluation of the Organization's tax positions, management believes all positions would be upheld under an examination. Therefore, no provision for the effect of uncertain tax positions has been recorded for the year ended June 30, 2025.

Subsequent Events - The Organization has evaluated all transactions that may qualify for subsequent event disclosure through December 8, 2025, which is the date of the financial statements were available to be issued. There were no transactions discovered that were required to be disclosed under the aforementioned professional guidance.

Reclassification - Certain items in the 2024 financial statements have been reclassified in order to be in conformity with the 2025 statement presentation.

NOTE 3: Pledges Receivable

Unconditional promises to give (pledges) that are expected to be collected within one year are recorded at net realizable value. Contributions expected to be realized in more than one year have been discounted to net present value at an applicable interest rate. This valuation method is classified as a level 2 input within the fair value hierarchy as described in Note 2, Fair Value Measurements.

There are no conditional promises to give for the years ended June 30, 2025 and 2024.

The discount rate used for promises to give in future years is 3.79%, which is the yield on a 5-year treasury note at the date of the multi-year pledge.

Pledges receivable, net is as follows at June 30, 2025:

	<u>24-25</u> <u>Campaign</u>	<u>Multi-year</u> <u>Pledges</u>	<u>Total</u>
Pledges receivable	\$ 3,761,531	\$ 800,000	\$ 4,561,531
Less: discount	0	(42,762)	(42,762)
Less: allowance for uncollectible	<u>(730,137)</u>	<u>0</u>	<u>(730,137)</u>
	<u>\$ 3,031,394</u>	<u>\$ 757,238</u>	<u>\$ 3,788,632</u>

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 3: Pledges Receivable (Continued)

Pledges receivable, net is as follows at June 30, 2024:

	23-24 Campaign	Multi-year Pledges	Total
Pledges receivable	\$ 3,773,655	\$ 50,000	\$ 3,823,655
Less: allowance for uncollectible	<u>(715,778)</u>	<u>0</u>	<u>(715,778)</u>
	<u>\$ 3,057,877</u>	<u>\$ 50,000</u>	<u>\$ 3,107,877</u>

Allowance for uncollectible pledges receivable is estimated based on management's best knowledge of past and current events and assumptions about future events.

NOTE 4: Investments

The following summarizes investments, and the related unrealized gain in total for the years ended June 30, 2025 and 2024:

	<u>2025</u>		
	<u>COST</u>	<u>FAIR VALUE</u>	<u>UNREALIZED GAIN (LOSS)</u>
Level 1 investments:			
Money market funds	\$ 123,035	\$ 123,035	\$ 0
Marketable equity securities	965,137	1,709,564	744,427
Fixed income funds	<u>562,034</u>	<u>552,294</u>	<u>(9,740)</u>
Total level 1 investments	<u>\$ 1,650,206</u>	<u>\$ 2,384,893</u>	<u>\$ 734,687</u>
	<u>2024</u>		
	<u>COST</u>	<u>FAIR VALUE</u>	<u>UNREALIZED GAIN (LOSS)</u>
Level 1 investments:			
Money market funds	\$ 151,188	\$ 151,188	\$ 0
Marketable equity securities	931,044	1,546,315	615,271
Fixed income funds	<u>501,772</u>	<u>443,595</u>	<u>(58,177)</u>
Total level 1 investments	<u>\$ 1,584,004</u>	<u>\$ 2,141,098</u>	<u>\$ 557,094</u>

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 4: Investments (Continued)

The following summarizes investment income for the years ended June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Investment earnings	\$ 182,823	\$ 197,380
Net realized gain on sales of investments	29,763	7,584
Net unrealized gain on investments	<u>177,593</u>	<u>208,400</u>
Investment income	390,179	413,364
Investment fees	<u>(14,581)</u>	<u>(12,771)</u>
Total net investment income	<u>\$ 375,598</u>	<u>\$ 400,593</u>

NOTE 5: Split Interest Agreement

Split interest agreement consists of the Organization's share, as a remainder beneficiary, of a charitable trust receivable recorded at estimated fair value. The Organization's interests have been estimated using U.S. Treasury Department AFR mid-term interest rate on an annual basis to discount the Organization's share of remaining assets to present value. This valuation method is classified as a level 2 input within the fair value hierarchy as described in Note 2.

The present value of the future expected benefits total as of June 30, 2025 and 2024, based on terms of the agreement and the applicable discount rate, are as follows:

	<u>2025</u>	<u>2024</u>
Level 2 investments:		
Split interest agreement	<u>\$ 1,714,310</u>	<u>\$ 1,599,862</u>
Total level 2 investments	<u>\$ 1,714,310</u>	<u>\$ 1,599,862</u>

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 6: Fixed Assets and Accumulated Depreciation

Fixed assets and accumulated depreciation at June 30, 2025 and 2024, respectively, are summarized as follows:

	<u>2025</u>	<u>2024</u>
Furniture and fixtures	\$ 243,274	\$ 243,274
Equipment	141,409	141,409
Vehicles	<u>77,976</u>	<u>77,976</u>
Total fixed assets	462,659	462,659
Less: accumulated depreciation	<u>(274,549)</u>	<u>(187,616)</u>
Fixed assets - net	<u>\$ 188,110</u>	<u>\$ 275,043</u>

NOTE 7: Donor Designations Payable

United Way of the Chattahoochee Valley, Inc. included amounts designated by donors for specific non-partner organizations as a portion of gross campaign results on the Statements of Activities for the campaign year. These are considered agency transactions rather than contributions, and are reflected as liabilities on the Statements of Financial Position. The Statements of Activities shows a reduction of net campaign revenue for these pledges and a reduction of gross funds awarded/distributed.

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 8: Net Assets

Net assets with donor restrictions are summarized as follows:

	<u>2025</u>	<u>2024</u>
Subject to expenditure for a specified purpose:		
Women's Initiative	\$ 22,027	\$ 24,103
Community schools	815,621	660,163
The Basics	0	28,412
Resilient program	30,037	30,037
Chips4Chips	286,565	548,425
Poverty reduction	593,168	533,174
Other programs	8,357	16,547
Subject to the passage of time:		
Multi-year pledges	800,000	0
Future campaign years	602,603	223,986
Split interest agreement	<u>1,714,310</u>	<u>1,599,862</u>
Total net assets with donor restrictions	<u>\$ 4,872,688</u>	<u>\$ 3,664,709</u>

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 8: Net Assets (Continued)

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by the passage of time or occurrence of other events specified by donors.

	<u>2025</u>	<u>2024</u>
Purpose restrictions accomplished:		
Women's Initiative	\$ 35,964	\$ 48,855
Community schools	493,670	567,743
The Basics	28,412	57,121
Resilient program	253,110	210,527
Chips4Chips	596,362	961,911
Poverty reduction	280,636	279,580
Other programs	345,377	31,640
Home for Good Program	890,712	1,320,782
Total purpose restrictions accomplished	<u>2,924,243</u>	<u>3,478,159</u>
Time restrictions expired	<u>223,986</u>	<u>447,421</u>
Total restrictions released	<u>\$ 3,148,229</u>	<u>\$ 3,925,580</u>

NOTE 9: Leases

During 2022, the Organization sold its building and entered into a ten year non-cancelable operating lease for office space. The Organization pre-paid \$1,200,000 in rent at lease inception, June 1, 2022. The lease requires the Organization to pay an additional \$3,000 per month over the lease term. The lease was amended on January 31, 2023 to include additional office space with additional rent of \$6,333 per month, effective on June 1, 2023.

The Organization's operating lease for office space has a remaining lease term of 7 years.

The components of lease expense included in the Statements of Activities were as follows:

Year ended June 30,	<u>2025</u>	<u>2024</u>
Operating lease cost	\$ 224,125	\$ 224,125

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 9: Leases (Continued)

Supplemental cash flow information related to leases was as follows:

Cash paid for amounts included in the measurement of lease liabilities:

Year ended June 30,	<u>2025</u>	<u>2024</u>
Operating cash flows used in operating leases	\$ 112,000	\$ 112,000

During the year ended June 30, 2022, the Organization made prepaid rental payments totaling \$1,200,000 in accordance with the 10 year lease agreement. As a result, annual lease payments in subsequent years are reduced by \$120,000. Therefore, annual operating cash flows are significantly less than operating lease cost incurred.

Supplemental balance sheet information related to leases was as follows:

Year ended June 30,	<u>2025</u>	<u>2024</u>
Operating leases		
Operating lease right-of-use assets	<u>\$ 1,478,059</u>	<u>\$ 1,680,552</u>
Current portion of operating lease liabilities	\$ 93,036	\$ 90,367
Long-term portion of operating lease liabilities	<u>609,488</u>	<u>702,524</u>
Total operating lease liabilities	<u>\$ 702,524</u>	<u>\$ 792,891</u>

Weighted average remaining lease term (years)

Operating lease	6.92	7.92
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Weighted average discount rate

Operating lease	2.91%	2.91%
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UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 9: Leases (Continued)

The following table outlines maturities of the Organization's lease liabilities:

Year ending June 30,	<u>Operating</u>
2026	\$ 112,000
2027	112,000
2028	112,000
2029	112,000
2030	112,000
Thereafter	<u>214,667</u>
	774,667
Less imputed interest	<u>(72,143)</u>
	<u><u>\$ 702,524</u></u>

The Organization leases certain office space on a month-to-month basis. Rent expense under these agreements totaled approximately \$24,000 for both the years ended June 30, 2025 and 2024, and is included as occupancy expense in the Statements of Functional Expenses.

NOTE 10: Availability of Financial Assets

The following reflects the Organization's financial assets reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of June 30, 2025 and June 30, 2024.

	<u>2025</u>	<u>2024</u>
Financial assets, at June 30:	\$ 13,517,193	\$ 12,522,681
Less those unavailable for general expenditures due within one year due to:		
Contractual or donor-imposed restrictions:		
Restricted by donor with time or purpose restrictions	(2,355,774)	(1,853,681)
Restricted - split-interest agreement	<u>(1,714,310)</u>	<u>(1,599,862)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 9,447,109</u>	<u>\$ 9,069,138</u>

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 10: Availability of Financial Assets (Continued)

The Organization is substantially supported by contributions and grant awards. The Organization believes it has sufficient financial assets to meet expected cash needs for its general expenditures within one year, but plans to fund those cash needs with its cash on hand, collection of accounts receivable and revenue received within the following year. As part of the Organization's cash management, the Organization funds operations through current year revenues and structures its financial assets to be available as its general expenditures, liabilities and other obligations come due. The financial assets noted above are available to be drawn upon in the event of financial distress or an immediate liquidity need resulting from events outside the typical operating cycle.

NOTE 11: Description of Program and Supporting Services

The following program and supporting services are included in the accompanying financial statements:

Community Investments: Includes the functions of fund distribution to organizations supported by the United Way of the Chattahoochee Valley, Inc.

UW Volunteer Center: Assists the Organization by promoting volunteering programs needed in the community.

Community Schools: Provides a neighborhood-based initiative led by the Organization aimed at transforming schools into centers for creating neighborhoods where the strategy, schools, students, families, and community thrive as a unit to achieve student success. This transformation is achieved through robust family and community engagement, complemented by the integration of essential social services. Community Schools United currently serves Dorothy Height, Martin Luther King, Jr., and Brewer Early Innovation Academy in Muscogee County, GA, and Phenix City Elementary School in Russell County, AL. These schools are each supported with a full-time Community School Coordinator, through an Organizational employee.

Home for Good: In cooperation with the City of Columbus, Home for Good: The Alliance to End Homelessness is charged with implementing the 10-Year Plan to End Homelessness. The 10-Year Plan provides the framework for advancing the community from a model of managing the immediate needs of homelessness to ending homelessness through long-term planning and key strategies.

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 11: Description of Program and Supporting Services (Continued)

211 United Way Chattahoochee Valley: Provides a single point of entry for all residents of the community to access assistance with online and telephone access 24 hours a day, 7 days a week. Individuals will receive access to emergency assistance, self-help and quality of life services, childcare and many other health and social services. The program will serve 8 counties and connect people to the assistance they need to address challenges of everyday living as well as those that develop during times of disasters and emergencies.

C4C/CHIPS: This initiative was created to take advantage of economic development opportunities presented by the \$280 billion CHIPS (Creating Helpful Incentives to Produce Semiconductors) and Science Act and it operates under the umbrella of the United Way of the Chattahoochee Valley in Columbus, Georgia.

The C4C effort began in September of 2022 when the first stakeholders were engaged in the concept of creating a regional technology hub for semiconductor and other advanced manufacturing in the Chattahoochee Valley as a part of the United Way's Poverty Reduction initiative to reduce by half the regions' 20% poverty rate within 10 years by job creation. Through extensive outreach, research, evaluation, and expert confirmation, the opportunity has been developed and validated. The C4C coalition now includes over 200 individuals representing over 60 public and private organizations across the region and state and a formal board of directors. C4C has also established a strong partnership with Georgia Tech and other higher education institutions in support of this effort.

Collaboration with federal, state, and local officials, as well as consulting assets and potential private industry manufacturing partners, has positioned the region to apply for CHIPS Act funding and other complimentary funding opportunities. C4C is currently engaged in the submission of proposals and establishing an economic development pipeline of semiconductor manufacturing industries and its related supply chain.

Organizational Administration: Includes the functions necessary to maintain an equitable employment program; ensure an adequate working environment; provide coordination and articulation of the Organization's program strategy through the Office of the President; secure proper administrative functioning of the Board of Directors; and manage the financial and budgetary responsibilities of the Organization.

Fundraising: Provides the structure to encourage and secure private financial support from individuals, foundations and corporation.

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 12: Defined Contribution Plan

During 1996, the Organization adopted a defined contribution plan covering all employees if they are at least 21 years of age and have completed one year of employment. The monthly employer contribution on behalf of a participant shall be 7% of the participant's compensation.

On January 1, 2008, the Organization changed its defined contribution plan to a 401K plan ("Plan"). The Plan has no age restrictions and the Organization continues to contribute up to 7% of the employee's salary. During 2010, the Organization amended the Plan to include a safe-harbor provision.

It is the Organization's policy to expense contributions and any administrative costs each year and to fund such costs. The amount contributed to the Plan for the years ended June 30, 2025 and 2024 was approximately \$141,000 and \$115,000, respectively.

NOTE 13: Supplemental Cash Flow Information

During the years ended June 30, 2025 and 2024, the Organization received contributions and payments on prior pledges in the form of stock totaling approximately \$1,215,000 and \$1,035,000, respectively.

NOTE 14: Concentrations of Credit Risk

The Organization maintains its cash at various financial institutions. The Organization has exposure to credit risk to the extent that its total cash exceeds amounts covered by federal deposit insurance. At June 30, 2025 the uninsured amount was approximately \$4,700,000.

Independent Auditor's Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards

The Board of Directors
United Way of the Chattahoochee Valley, Inc.
Columbus, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of United Way of the Chattahoochee Valley, Inc. (the "Organization"), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements and have issued our report thereon dated December 8, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting ("internal control") as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Robinson, Grimes + Company, P.C.

Certified Public Accountants
Columbus, Georgia

December 8, 2025

Independent Auditor's Report on Compliance for Each
Major Federal Program and Report on Internal Control over
Compliance in Accordance with Uniform Guidance

The Board of Directors
United Way of the Chattahoochee Valley, Inc.
Columbus, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited United Way of the Chattahoochee Valley, Inc.'s (the "Organization") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal programs for the year ended June 30, 2025. The Organization's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, United Way of the Chattahoochee Valley, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States ("Government Auditing Standards"); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.



Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Organization's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.



Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Robinson, Grimes + Company, P.C.

Certified Public Accountants
Columbus, Georgia

December 8, 2025

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC.
COLUMBUS, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

FUNDING AGENCY PROGRAM/GRANT	ASSISTANCE LISTING NUMBER	TOTAL AMOUNT PROVIDED TO SUBRECIPIENTS	FEDERAL EXPENDITURES	FEDERAL PROGRAM TOTAL
US Department of Housing and Urban Development				
Pass-Through from Department of Community Affairs				
COVID-19 Emergency Solutions Grant - CV	14.231	\$ 19,403	\$ 233,134	\$ 252,537
Pass-Through from Columbus Consolidated Government				
Continuum of Care	14.267	0	155,738	155,738
CDBG-Entitlement Grants Cluster				
Pass-Through from Columbus Consolidated Government				
Community Development Block Grant	14.218	0	78,047	78,047
Total US Department of Housing and Urban Development		<u>19,403</u>	<u>466,919</u>	<u>486,322</u>
US Department of Treasury				
Pass-Through from Columbus Consolidated Government				
Coronavirus State and Local Fiscal Recovery Funds	21.027	0	146,630	146,630
Total US Department of Treasury		<u>0</u>	<u>146,630</u>	<u>146,630</u>
US Department of Commerce				
Direct				
Distressed Area Recompete Pilot Program	11.040	0	263,526	263,526
Total US Department of Commerce		<u>0</u>	<u>263,526</u>	<u>263,526</u>
US Department of Education				
Direct				
Innovative Approaches to Literacy; Promise Neighborhoods; Full-Service				
Community Schools; and Congressionally Directed Spending for Elementary				
and Secondary Education Community Projects	84.215	0	114,125	114,125
Total US Department of Education		<u>0</u>	<u>114,125</u>	<u>114,125</u>
US Department of Health and Human Services				
Pass-Through from Department of Behavioral Health and Developmental Disabilities				
Projects for Assistance in Transition from Homelessness	93.150	0	231,124	231,124
Total US Department of Health and Human Resources		<u>0</u>	<u>231,124</u>	<u>231,124</u>
Total Expenditures of Federal Awards		<u>\$ 19,403</u>	<u>\$ 1,222,324</u>	<u>\$ 1,241,727</u>

Notes to the Schedule of Expenditures of Federal Awards

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of United Way of the Chattahoochee Valley, Inc. (the "Organization") under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Organization, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Organization.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC
COLUMBUS, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

SUMMARY OF AUDITOR'S RESULTS

1. An unmodified opinion, dated December 8, 2025, was issued on the financial statements for the year ended June 30, 2025.
2. The "Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards" dated December 8, 2025, disclosed no internal control deficiencies for the year ended June 30, 2025.
3. The "Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards" dated December 8, 2025, disclosed no instances of noncompliance for the year ended June 30, 2025.
4. The "Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance in Accordance with Uniform Guidance," dated December 8, 2025, disclosed no significant deficiencies or material weaknesses in internal control over major federal programs for the year ended June 30, 2025.
5. An unmodified opinion, dated December 8, 2025, was issued on the United Way of the Chattahoochee Valley, Inc.'s compliance with its major federal programs in the "Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance in Accordance with Uniform Guidance," for the year ended June 30, 2025.
6. No audit findings were disclosed that are required to be reported under 2 CFR 200.516(a) for the year ended June 30, 2025.
7. The major programs for United Way of the Chattahoochee Valley, Inc. for the year ending June 30, 2025, were:

Emergency Solutions Grant Program	CFDA No. 14.231
Distressed Area Recompete Pilot Program	CFDA No. 11.040
8. The dollar threshold used to distinguish between Type A and Type B programs is \$750,000 as described in 2 CFR 200.518.
9. Under 2 CFR 200.520, the United Way of the Chattahoochee Valley, Inc. did not qualify as a low-risk auditee for the year ended June 30, 2025.

UNITED WAY OF THE CHATTAHOOCHEE VALLEY, INC
COLUMBUS, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

FINDINGS RELATING TO THE FINANCIAL STATEMENTS

The “Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards” dated December 8, 2025, disclosed no findings required to be reported in accordance with Government Auditing Standards for the year ended June 30, 2025.

FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

The “Independent Auditor’s Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance in Accordance with Uniform Guidance” dated December 8, 2025, disclosed no findings or questions costs for Federal awards as defined in 2 CFR 200.516(a), for the year ended June 30, 2025.